

# Bermuda Walk Property Owners' Association, Inc.

February 2026

## **FINANCIAL REPORTS-RESIDENT**

Professionally Managed by:



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**Bermuda Walk POA**  
**GL Balance Sheet Standard with Code**

Posted 02/28/2026

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash</u>			
101	Operating CIT	41,297.89	41,297.89
103.2	OP IntraFi CD 9/24/26 m	18,927.64	18,927.64
103.3	OP IntraFi CD 3/26/26 m	18,755.86	18,755.86
102	Reserves CIT	31,968.21	31,968.21
104.1	Res IntraFi CD 6/25/26 n	18,779.07	18,779.07
104.2	Res IntraFi CD 9/24/26 n	18,927.64	18,927.64
104.3	Res IntraFi CD 3/26/26 n	18,755.86	18,755.86
<u>Total Cash</u>		<u>78,981.39</u>	<u>167,412.17</u>
<u>Accounts Receivable</u>			
130	Accounts Receivable	55,547.24	55,547.24
135	Doubtful Debt	(15,096.99)	(15,096.99)
<u>Total Accounts Receivable</u>		<u>40,450.25</u>	<u>40,450.25</u>
<u>Current Assets</u>			
144	Prepaid Insurance	2,007.75	2,007.75
190	Prepaid Reserve Contrib	2,019.74	2,019.74
<u>Total Current Assets</u>		<u>4,027.49</u>	<u>4,027.49</u>
<u>Total Assets</u>		<u>123,459.13</u>	<u>211,889.91</u>
<b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
200	Accounts Payable	2,590.62	5,881.62
201	Prepaid assessments	19,574.65	19,574.65
202	Accrued Accounts Payat	300.00	300.00
245	Pool Key Deposits	125.00	125.00
260	Deferred Revenue (Asse	17,896.66	17,896.66
<u>Total Current Liabilities</u>		<u>40,486.93</u>	<u>43,777.93</u>
<u>Equity</u>			
	Net Income	12,850.16	12,850.16
<u>Total Equity</u>		<u>12,850.16</u>	<u>12,850.16</u>
<u>Liabilities and Equity</u>			
399	Fund Balance	70,122.04	70,122.04
<u>Total Liabilities and Equity</u>		<u>70,122.04</u>	<u>70,122.04</u>
<u>Reserve</u>			
300	Reserve Interested alloc:	2,576.77	2,576.77
301	Clubhouse	3,698.64	3,698.64
302	Fence	3,026.36	3,026.36
303	Paint (Common Areas)	(10,336.59)	(10,336.59)
304	Common Area - Facilities	(5,925.27)	(5,925.27)
305	Resurfacing - Pavement	33,291.79	33,291.79
306	Resurfacing - Pool	12,133.59	12,133.59
307	Roof	23,750.22	23,750.22
308	Roof - Clubhouse	22,924.27	22,924.27
<u>Total Reserve</u>		<u>85,139.78</u>	<u>85,139.78</u>
<u>Total Liabilities &amp; Equity</u>		<u>123,459.13</u>	<u>211,889.91</u>

Bermuda Walk POA  
GL Balance Sheet Standard with Code  
Posted 02/28/2026

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# Bermuda Walk POA

## Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessments and fees</u></b>									
402 Assessments	17,896.66	17,896.67	(0.01)	0.00%	35,793.34	35,793.34	0.00	0.00%	214,760.00
406 Late fees	339.46	0.00	339.46	0.00%	814.70	0.00	814.70	0.00%	0.00
TOTAL Assessments and f	18,236.12	17,896.67	339.45	-1.90%	36,608.04	35,793.34	814.70	-2.28%	214,760.00
<b><u>Other Income</u></b>									
418 Interest income	105.77	0.00	105.77	0.00%	222.35	0.00	222.35	0.00%	0.00
499 Surplus Carryforward	0.00	1,626.97	(1,626.97)	100.00%	0.00	3,253.94	(3,253.94)	100.00%	19,523.62
TOTAL Other Income	105.77	1,626.97	(1,521.20)	93.50%	222.35	3,253.94	(3,031.59)	93.17%	19,523.62
TOTAL Income	18,341.89	19,523.64	(1,181.75)	6.05%	36,830.39	39,047.28	(2,216.89)	5.68%	234,283.62
<b>Expense</b>									
<b><u>Administrative &amp; Management</u></b>									
645 Annual Corporate Filin	0.00	0.00	0.00	0.00%	61.25	61.25	0.00	0.00%	61.25
646 Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.35
647 Management fee	1,344.51	1,344.51	0.00	0.00%	2,689.02	2,689.02	0.00	0.00%	16,134.12
649 Storage	27.00	25.00	(2.00)	-8.00%	54.00	50.00	(4.00)	-8.00%	300.00
652 Office Supplies/Expen	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
653 HOA supplies	0.00	83.33	83.33	100.00%	675.92	166.66	(509.26)	-305.57%	1,000.00
654 Event Expense	125.11	83.33	(41.78)	-50.14%	125.11	166.66	41.55	24.93%	1,000.00
655 Postage	147.06	100.00	(47.06)	-47.06%	212.72	200.00	(12.72)	-6.36%	1,200.00
656 Printing/ Mailout Mater	28.58	100.00	71.42	71.42%	84.74	200.00	115.26	57.63%	1,200.00
657 Master Association Fe	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	550.00
660 Administrative Expens	0.00	33.33	33.33	100.00%	0.00	66.66	66.66	100.00%	400.00
927 Web Site	15.00	15.00	0.00	0.00%	15.00	30.00	15.00	50.00%	180.00
TOTAL Administrative & M:	1,687.26	1,834.50	147.24	8.03%	3,917.76	3,730.25	(187.51)	-5.03%	22,975.72
<b><u>Building Maintenance</u></b>									
623 Building Maint & Repa	0.00	833.33	833.33	100.00%	0.00	1,666.66	1,666.66	100.00%	10,000.00
626 Pest Control	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	1,255.00
631 Janitorial	655.50	683.33	27.83	4.07%	1,469.25	1,366.66	(102.59)	-7.51%	8,200.00
TOTAL Building Maintenanc	655.50	1,516.66	861.16	56.78%	1,469.25	3,033.32	1,564.07	51.56%	19,455.00
<b><u>Grounds &amp; building maintenance</u></b>									
615 Locks, Keys and Signs	5.00	20.83	15.83	76.00%	5.00	41.66	36.66	88.00%	250.00
TOTAL Grounds & building	5.00	20.83	15.83	76.00%	5.00	41.66	36.66	88.00%	250.00
<b><u>Grounds Maintenance</u></b>									
609 Landscape Improvem	0.00	416.67	416.67	100.00%	0.00	833.34	833.34	100.00%	5,000.00
616 Irrigation	150.00	208.33	58.33	28.00%	300.00	416.66	116.66	28.00%	2,500.00
617 Contracted Lawn Serv	6,387.00	6,387.00	0.00	0.00%	12,774.00	12,774.00	0.00	0.00%	76,644.00
618 Fertilizer / Pest Contro	95.00	95.00	0.00	0.00%	95.00	95.00	0.00	0.00%	570.00
619 Tree Trimming	0.00	333.33	333.33	100.00%	0.00	666.66	666.66	100.00%	4,000.00
625 Grounds Maint - Comr	0.00	416.67	416.67	100.00%	0.00	833.34	833.34	100.00%	5,000.00
TOTAL Grounds Maintenanc	6,632.00	7,857.00	1,225.00	15.59%	13,169.00	15,619.00	2,450.00	15.69%	93,714.00
<b><u>Mechanical Systems</u></b>									

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## Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
668 Fire extinguisher certif	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
TOTAL Mechanical System	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
<b><u>Other Expenses</u></b>									
800 Prior Year Adjustment	(69.00)	0.00	69.00	0.00%	(69.00)	0.00	69.00	0.00%	0.00
900 Reserve Contribution	2,019.74	2,019.74	0.00	0.00%	4,039.48	4,039.48	0.00	0.00%	24,236.90
TOTAL Other Expenses	1,950.74	2,019.74	69.00	3.42%	3,970.48	4,039.48	69.00	1.71%	24,236.90
<b><u>Pool/Clubhouse</u></b>									
611 Club House Supplies	0.00	25.00	25.00	100.00%	0.00	50.00	50.00	100.00%	300.00
627 Pool Repairs & Suppli	1,438.95	187.50	(1,251.45)	-667.44%	1,438.95	375.00	(1,063.95)	-283.72%	2,250.00
630 Pool Service Contract	490.00	490.00	0.00	0.00%	980.00	980.00	0.00	0.00%	5,880.00
TOTAL Pool/Clubhouse	1,928.95	702.50	(1,226.45)	-174.58%	2,418.95	1,405.00	(1,013.95)	-72.17%	8,430.00
<b><u>Professional Services</u></b>									
676 Accounting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	3,000.00
677 Legal	900.00	833.33	(66.67)	-8.00%	(9,920.49)	1,666.66	11,587.15	695.23%	10,000.00
TOTAL Professional Servic	900.00	833.33	(66.67)	-8.00%	(9,920.49)	1,666.66	11,587.15	695.23%	13,000.00
<b><u>Taxes &amp; Insurance</u></b>									
644 Insurance	2,007.80	2,152.50	144.70	6.72%	4,015.60	4,305.00	289.40	6.72%	25,830.00
TOTAL Taxes & Insurance	2,007.80	2,152.50	144.70	6.72%	4,015.60	4,305.00	289.40	6.72%	25,830.00
<b><u>Utilities</u></b>									
686 Telephone - Internet -	325.30	333.33	8.03	2.41%	650.60	666.66	16.06	2.41%	4,000.00
691 Sanitation/Trash Rem	91.04	91.00	(0.04)	-0.04%	182.08	182.00	(0.08)	-0.04%	1,092.00
692 Electric	1,885.61	1,583.33	(302.28)	-19.09%	3,799.64	3,166.66	(632.98)	-19.99%	19,000.00
701 Water & sewer	147.51	166.67	19.16	11.50%	302.36	333.34	30.98	9.29%	2,000.00
TOTAL Utilities	2,449.46	2,174.33	(275.13)	-12.65%	4,934.68	4,348.66	(586.02)	-13.48%	26,092.00
TOTAL Expense	18,216.71	19,136.39	919.68	4.81%	23,980.23	38,239.03	14,258.80	37.29%	234,283.62
Excess Revenue / Expense	125.18	387.25	(262.07)	67.67%	12,850.16	808.25	12,041.91	0.00%	0.00

# Bermuda Walk POA

## Budget Comparison Standard Code Category

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b><u>Other Income</u></b>										
418 Interest income	157.31	0.00	157.31	0.00%	330.79	0.00	330.79	0.00%	0.00	
420 Reserve Interest Alloc	(157.31)	0.00	(157.31)	0.00%	(330.79)	0.00	(330.79)	0.00%	0.00	
TOTAL Other Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

# Bermuda Walk POA

## Income Statement YTD Standard

Posted 2/1/2026 To 2/28/2026 11:59:00 PM

		Month to Date	%	Year to Date	%
<b>Operating</b>					
<b><u>Income</u></b>					
<b>Assessments and fees</b>					
402	Assessments	17,896.66	97.57%	35,793.34	97.18%
406	Late fees	339.46	1.85%	814.70	2.21%
<b>Total Assessments and fees</b>		<b>18,236.12</b>	<b>99.42%</b>	<b>36,608.04</b>	<b>99.40%</b>
<b>Other Income</b>					
418	Interest income	105.77	0.58%	222.35	0.60%
<b>Total Other Income</b>		<b>105.77</b>	<b>0.58%</b>	<b>222.35</b>	<b>0.60%</b>
<b>Total Income</b>		<b>18,341.89</b>	<b>100.00%</b>	<b>36,830.39</b>	<b>100.00%</b>
<b><u>Expense</u></b>					
<b>Administrative &amp; Management</b>					
645	Annual Corporate Filing	0.00	0.00%	61.25	0.26%
647	Management fee	1,344.51	7.38%	2,689.02	11.21%
649	Storage	27.00	0.15%	54.00	0.23%
653	HOA supplies	0.00	0.00%	675.92	2.82%
654	Event Expense	125.11	0.69%	125.11	0.52%
655	Postage	147.06	0.81%	212.72	0.89%
656	Printing/ Mailout Materials	28.58	0.16%	84.74	0.35%
927	Web Site	15.00	0.08%	15.00	0.06%
<b>Total Administrative &amp; Management</b>		<b>1,687.26</b>	<b>9.26%</b>	<b>3,917.76</b>	<b>16.34%</b>
<b>Building Maintenance</b>					
631	Janitorial	655.50	3.60%	1,469.25	6.13%
<b>Total Building Maintenance</b>		<b>655.50</b>	<b>3.60%</b>	<b>1,469.25</b>	<b>6.13%</b>
<b>Grounds &amp; building maintenance</b>					
615	Locks, Keys and Signs	5.00	0.03%	5.00	0.02%
<b>Total Grounds &amp; building maintenance</b>		<b>5.00</b>	<b>0.03%</b>	<b>5.00</b>	<b>0.02%</b>
<b>Grounds Maintenance</b>					
616	Irrigation	150.00	0.82%	300.00	1.25%
617	Contracted Lawn Service	6,387.00	35.06%	12,774.00	53.27%
618	Fertilizer / Pest Control	95.00	0.52%	95.00	0.40%
<b>Total Grounds Maintenance</b>		<b>6,632.00</b>	<b>36.41%</b>	<b>13,169.00</b>	<b>54.92%</b>
<b>Other Expenses</b>					
800	Prior Year Adjustment	(69.00)	-0.38%	(69.00)	-0.29%
900	Reserve Contribution	2,019.74	11.09%	4,039.48	16.85%
<b>Total Other Expenses</b>		<b>1,950.74</b>	<b>10.71%</b>	<b>3,970.48</b>	<b>16.56%</b>
<b>Pool/Clubhouse</b>					
627	Pool Repairs & Supplies	1,438.95	7.90%	1,438.95	6.00%
630	Pool Service Contract	490.00	2.69%	980.00	4.09%

## Bermuda Walk POA

### Income Statement YTD Standard

Posted 2/1/2026 To 2/28/2026 11:59:00 PM

	Month to Date	%	Year to Date	%
<b>Total Pool/Clubhouse</b>	<b>1,928.95</b>	<b>10.59%</b>	<b>2,418.95</b>	<b>10.09%</b>
<b>Professional Services</b>				
677            Legal	900.00	4.94%	(9,920.49)	-41.37%
<b>Total Professional Services</b>	<b>900.00</b>	<b>4.94%</b>	<b>(9,920.49)</b>	<b>-41.37%</b>
<b>Taxes &amp; Insurance</b>				
644            Insurance	2,007.80	11.02%	4,015.60	16.75%
<b>Total Taxes &amp; Insurance</b>	<b>2,007.80</b>	<b>11.02%</b>	<b>4,015.60</b>	<b>16.75%</b>
<b>Utilities</b>				
686            Telephone - Internet - Cable	325.30	1.79%	650.60	2.71%
691            Sanitation/Trash Removal	91.04	0.50%	182.08	0.76%
692            Electric	1,885.61	10.35%	3,799.64	15.84%
701            Water & sewer	147.51	0.81%	302.36	1.26%
<b>Total Utilities</b>	<b>2,449.46</b>	<b>13.45%</b>	<b>4,934.68</b>	<b>20.58%</b>
<b>Total Expense</b>	<b>18,216.71</b>	<b>100.00%</b>	<b>23,980.23</b>	<b>100.00%</b>
<b>Net Income</b>	<b>125.18</b>		<b>12,850.16</b>	

Bermuda Walk POA  
Income Statement YTD Standard  
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Month to Date      %      Year to Date      %

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**Reserve**

**Income**

**Other Income**

418	Interest income	157.31	0.00%	330.79	0.00%
420	Reserve Interest Allocation	(157.31)	0.00%	(330.79)	0.00%
<b>Total Other Income</b>		<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Total Income</b>		<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Net Income</b>		<b>0.00</b>		<b>0.00</b>	