

Bermuda Walk Property Owners' Association, Inc.

March 2026

FINANCIAL REPORTS-RESIDENT

Professionally Managed by:



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Bermuda Walk POA
GL Balance Sheet Standard with Code

Posted 03/31/2026

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
101	Operating CIT	37,876.09	37,876.09
103.2	OP IntraFi CD 9/24/26 m	18,983.21	18,983.21
103.3	OP IntraFi CD 3/25/27 m	18,813.43	18,813.43
102	Reserves CIT	26,852.47	26,852.47
104.1	Res IntraFi CD 6/25/26 n	18,834.20	18,834.20
104.2	Res IntraFi CD 9/24/26 n	18,983.21	18,983.21
104.3	Res IntraFi CD 3/25/27 n	18,813.43	18,813.43
<u>Total Cash</u>		75,672.73	159,156.04
<u>Accounts Receivable</u>			
130	Accounts Receivable	52,485.42	52,485.42
135	Doubtful Debt	(15,096.99)	(15,096.99)
<u>Total Accounts Receivable</u>		37,388.43	37,388.43
<u>Total Assets</u>		113,061.16	196,544.47
Liabilities & Equity			
<u>Current Liabilities</u>			
200	Accounts Payable	2,854.73	2,854.73
201	Prepaid assessments	27,657.70	27,657.70
202	Accrued Accounts Payat	300.00	300.00
245	Pool Key Deposits	125.00	125.00
<u>Total Current Liabilities</u>		30,937.43	30,937.43
<u>Equity</u>			
	Net Income	12,001.69	12,001.69
<u>Total Equity</u>		12,001.69	12,001.69
<u>Liabilities and Equity</u>			
399	Fund Balance	70,122.04	70,122.04
<u>Total Liabilities and Equity</u>		70,122.04	70,122.04
<u>Reserve</u>			
300	Reserve Interested alloc:	2,748.80	2,748.80
301	Clubhouse	3,698.64	3,698.64
302	Fence	1,197.86	1,197.86
303	Paint (Common Areas)	(10,336.59)	(10,336.59)
304	Common Area - Facilities	(5,925.27)	(5,925.27)
305	Resurfacing - Pavement	33,291.79	33,291.79
306	Resurfacing - Pool	12,133.59	12,133.59
307	Roof	23,750.22	23,750.22
308	Roof - Clubhouse	22,924.27	22,924.27
<u>Total Reserve</u>		83,483.31	83,483.31
<u>Total Liabilities & Equity</u>		113,061.16	196,544.47

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessments and fees</u>									
402 Assessments	17,896.66	17,896.67	(0.01)	0.00%	53,690.00	53,690.01	(0.01)	0.00%	214,760.00
406 Late fees	273.00	0.00	273.00	0.00%	1,087.70	0.00	1,087.70	0.00%	0.00
TOTAL Assessments and f	18,169.66	17,896.67	272.99	-1.53%	54,777.70	53,690.01	1,087.69	-2.03%	214,760.00
<u>Other Income</u>									
418 Interest income	114.94	0.00	114.94	0.00%	337.29	0.00	337.29	0.00%	0.00
499 Surplus Carryforward	0.00	1,626.97	(1,626.97)	100.00%	0.00	4,880.91	(4,880.91)	100.00%	19,523.62
TOTAL Other Income	114.94	1,626.97	(1,512.03)	92.94%	337.29	4,880.91	(4,543.62)	93.09%	19,523.62
TOTAL Income	18,284.60	19,523.64	(1,239.04)	6.35%	55,114.99	58,570.92	(3,455.93)	5.90%	234,283.62
Expense									
<u>Administrative & Management</u>									
645 Annual Corporate Filin	0.00	0.00	0.00	0.00%	61.25	61.25	0.00	0.00%	61.25
646 Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	350.35
647 Management fee	1,344.51	1,344.51	0.00	0.00%	4,033.53	4,033.53	0.00	0.00%	16,134.12
649 Storage	27.00	25.00	(2.00)	-8.00%	81.00	75.00	(6.00)	-8.00%	300.00
652 Office Supplies/Expen	0.00	50.00	50.00	100.00%	0.00	150.00	150.00	100.00%	600.00
653 HOA supplies	0.00	83.33	83.33	100.00%	675.92	249.99	(425.93)	-170.38%	1,000.00
654 Event Expense	0.00	83.33	83.33	100.00%	125.11	249.99	124.88	49.95%	1,000.00
655 Postage	33.99	100.00	66.01	66.01%	246.71	300.00	53.29	17.76%	1,200.00
656 Printing/ Mailout Mater	45.70	100.00	54.30	54.30%	130.44	300.00	169.56	56.52%	1,200.00
657 Master Association Fe	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	550.00
660 Administrative Expens	0.00	33.33	33.33	100.00%	0.00	99.99	99.99	100.00%	400.00
927 Web Site	610.22	15.00	(595.22)	-3968.13%	625.22	45.00	(580.22)	-1289.38%	180.00
TOTAL Administrative & M:	2,061.42	1,834.50	(226.92)	-12.37%	5,979.18	5,564.75	(414.43)	-7.45%	22,975.72
<u>Building Maintenance</u>									
623 Building Maint & Repa	0.00	833.33	833.33	100.00%	0.00	2,499.99	2,499.99	100.00%	10,000.00
626 Pest Control	149.80	149.80	0.00	0.00%	149.80	149.80	0.00	0.00%	1,255.00
631 Janitorial	320.00	683.33	363.33	53.17%	1,789.25	2,049.99	260.74	12.72%	8,200.00
TOTAL Building Maintenanc	469.80	1,666.46	1,196.66	71.81%	1,939.05	4,699.78	2,760.73	58.74%	19,455.00
<u>Grounds & building maintenance</u>									
615 Locks, Keys and Signs	0.00	20.83	20.83	100.00%	5.00	62.49	57.49	92.00%	250.00
TOTAL Grounds & building	0.00	20.83	20.83	100.00%	5.00	62.49	57.49	92.00%	250.00
<u>Grounds Maintenance</u>									
609 Landscape Improvem	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
616 Irrigation	405.00	208.33	(196.67)	-94.40%	705.00	624.99	(80.01)	-12.80%	2,500.00
617 Contracted Lawn Serv	6,387.00	6,387.00	0.00	0.00%	19,161.00	19,161.00	0.00	0.00%	76,644.00
618 Fertilizer / Pest Contro	0.00	0.00	0.00	0.00%	95.00	95.00	0.00	0.00%	570.00
619 Tree Trimming	0.00	333.33	333.33	100.00%	0.00	999.99	999.99	100.00%	4,000.00
625 Grounds Maint - Comr	0.00	416.67	416.67	100.00%	0.00	1,250.01	1,250.01	100.00%	5,000.00
TOTAL Grounds Maintenanc	6,792.00	7,762.00	970.00	12.50%	19,961.00	23,381.00	3,420.00	14.63%	93,714.00
<u>Mechanical Systems</u>									

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
668 Fire extinguisher certif	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
TOTAL Mechanical System	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
<u>Other Expenses</u>									
800 Prior Year Adjustment	0.00	0.00	0.00	0.00%	(69.00)	0.00	69.00	0.00%	0.00
900 Reserve Contribution	2,019.74	2,019.74	0.00	0.00%	6,059.22	6,059.22	0.00	0.00%	24,236.90
TOTAL Other Expenses	2,019.74	2,019.74	0.00	0.00%	5,990.22	6,059.22	69.00	1.14%	24,236.90
<u>Pool/Clubhouse</u>									
611 Club House Supplies	0.00	25.00	25.00	100.00%	0.00	75.00	75.00	100.00%	300.00
627 Pool Repairs & Supplii	57.76	187.50	129.74	69.19%	1,496.71	562.50	(934.21)	-166.08%	2,250.00
630 Pool Service Contract	490.00	490.00	0.00	0.00%	1,470.00	1,470.00	0.00	0.00%	5,880.00
TOTAL Pool/Clubhouse	547.76	702.50	154.74	22.03%	2,966.71	2,107.50	(859.21)	-40.77%	8,430.00
<u>Professional Services</u>									
676 Accounting	2,600.00	2,600.00	0.00	0.00%	2,600.00	2,600.00	0.00	0.00%	3,000.00
677 Legal	182.50	833.33	650.83	78.10%	(9,737.99)	2,499.99	12,237.98	489.52%	10,000.00
TOTAL Professional Servic	2,782.50	3,433.33	650.83	18.96%	(7,137.99)	5,099.99	12,237.98	239.96%	13,000.00
<u>Taxes & Insurance</u>									
644 Insurance	2,007.75	2,152.50	144.75	6.72%	6,023.35	6,457.50	434.15	6.72%	25,830.00
TOTAL Taxes & Insurance	2,007.75	2,152.50	144.75	6.72%	6,023.35	6,457.50	434.15	6.72%	25,830.00
<u>Utilities</u>									
686 Telephone - Internet -	343.52	333.33	(10.19)	-3.06%	994.12	999.99	5.87	0.59%	4,000.00
691 Sanitation/Trash Rem	91.04	91.00	(0.04)	-0.04%	273.12	273.00	(0.12)	-0.04%	1,092.00
692 Electric	1,874.93	1,583.33	(291.60)	-18.42%	5,674.57	4,749.99	(924.58)	-19.46%	19,000.00
701 Water & sewer	142.61	166.67	24.06	14.44%	444.97	500.01	55.04	11.01%	2,000.00
TOTAL Utilities	2,452.10	2,174.33	(277.77)	-12.77%	7,386.78	6,522.99	(863.79)	-13.24%	26,092.00
TOTAL Expense	19,133.07	21,791.19	2,658.12	12.20%	43,113.30	60,030.22	16,916.92	28.18%	234,283.62
Excess Revenue / Expense	(848.47)	(2,267.55)	1,419.08	62.58%	12,001.69	(1,459.30)	13,460.99	922.43%	0.00

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Budget Comparison Standard Code Category

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Income</u>										
418 Interest income	172.03	0.00	172.03	0.00%	502.82	0.00	502.82	0.00%	0.00	
420 Reserve Interest Alloc	(172.03)	0.00	(172.03)	0.00%	(502.82)	0.00	(502.82)	0.00%	0.00	
TOTAL Other Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Assessments and fees					
402	Assessments	17,896.66	97.88%	53,690.00	97.41%
406	Late fees	273.00	1.49%	1,087.70	1.97%
Total Assessments and fees		18,169.66	99.37%	54,777.70	99.39%
Other Income					
418	Interest income	114.94	0.63%	337.29	0.61%
Total Other Income		114.94	0.63%	337.29	0.61%
Total Income		18,284.60	100.00%	55,114.99	100.00%
<u>Expense</u>					
Administrative & Management					
645	Annual Corporate Filing	0.00	0.00%	61.25	0.14%
647	Management fee	1,344.51	7.03%	4,033.53	9.36%
649	Storage	27.00	0.14%	81.00	0.19%
653	HOA supplies	0.00	0.00%	675.92	1.57%
654	Event Expense	0.00	0.00%	125.11	0.29%
655	Postage	33.99	0.18%	246.71	0.57%
656	Printing/ Mailout Materials	45.70	0.24%	130.44	0.30%
927	Web Site	610.22	3.19%	625.22	1.45%
Total Administrative & Management		2,061.42	10.77%	5,979.18	13.87%
Building Maintenance					
626	Pest Control	149.80	0.78%	149.80	0.35%
631	Janitorial	320.00	1.67%	1,789.25	4.15%
Total Building Maintenance		469.80	2.46%	1,939.05	4.50%
Grounds & building maintenance					
615	Locks, Keys and Signs	0.00	0.00%	5.00	0.01%
Total Grounds & building maintenance		0.00	0.00%	5.00	0.01%
Grounds Maintenance					
616	Irrigation	405.00	2.12%	705.00	1.64%
617	Contracted Lawn Service	6,387.00	33.38%	19,161.00	44.44%
618	Fertilizer / Pest Control	0.00	0.00%	95.00	0.22%
Total Grounds Maintenance		6,792.00	35.50%	19,961.00	46.30%
Other Expenses					
800	Prior Year Adjustment	0.00	0.00%	(69.00)	-0.16%
900	Reserve Contribution	2,019.74	10.56%	6,059.22	14.05%
Total Other Expenses		2,019.74	10.56%	5,990.22	13.89%
Pool/Clubhouse					
627	Pool Repairs & Supplies	57.76	0.30%	1,496.71	3.47%

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
630	Pool Service Contract	490.00	2.56%	1,470.00	3.41%
Total Pool/Clubhouse		547.76	2.86%	2,966.71	6.88%
Professional Services					
676	Accounting	2,600.00	13.59%	2,600.00	6.03%
677	Legal	182.50	0.95%	(9,737.99)	-22.59%
Total Professional Services		2,782.50	14.54%	(7,137.99)	-16.56%
Taxes & Insurance					
644	Insurance	2,007.75	10.49%	6,023.35	13.97%
Total Taxes & Insurance		2,007.75	10.49%	6,023.35	13.97%
Utilities					
686	Telephone - Internet - Cable	343.52	1.80%	994.12	2.31%
691	Sanitation/Trash Removal	91.04	0.48%	273.12	0.63%
692	Electric	1,874.93	9.80%	5,674.57	13.16%
701	Water & sewer	142.61	0.75%	444.97	1.03%
Total Utilities		2,452.10	12.82%	7,386.78	17.13%
Total Expense		19,133.07	100.00%	43,113.30	100.00%
Net Income		(848.47)		12,001.69	

Bermuda Walk POA
Income Statement YTD Standard
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Month to Date % Year to Date %

Reserve

Income

Other Income

418	Interest income	172.03	0.00%	502.82	0.00%
420	Reserve Interest Allocation	(172.03)	0.00%	(502.82)	0.00%
Total Other Income		0.00	0.00%	0.00	0.00%
Total Income		0.00	0.00%	0.00	0.00%
Net Income		0.00		0.00	