

Bermuda Walk Property Owners' Association, Inc.

June 2025

FINANCIAL REPORTS-RESIDENT

Professionally Managed by:



Email: info@apmfla.com

Bermuda Walk POA
GL Balance Sheet Standard with Code

Posted 06/30/2025

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
101	Operating CIT	20,336.39	20,336.39
103.2	OP IntraFi CD 9/25 matu	18,440.03	18,440.03
103.3	OP IntraFi CD 3/26/26 m	18,293.20	18,293.20
102	Reserves CIT	30,295.41	30,295.41
104.1	Res IntraFi CD 6/25/26 n	18,352.48	18,352.48
104.2	Res IntraFi CD 9/25 matu	18,440.03	18,440.03
104.3	Res IntraFi CD 3/26/26 n	18,293.20	18,293.20
Total Cash	57,069.62	85,381.12	142,450.74
<u>Accounts Receivable</u>			
130	Accounts Receivable	37,182.35	37,182.35
135	Doubtful Debt	(12,190.62)	(12,190.62)
Total Accounts Receivable	24,991.73		24,991.73
<u>Current Assets</u>			
144	Prepaid Insurance	18,070.15	18,070.15
Total Current Assets	18,070.15		18,070.15
Total Assets	100,131.50	85,381.12	185,512.62
Liabilities & Equity			
<u>Current Liabilities</u>			
200	Accounts Payable	3,284.91	3,284.91
201	Prepaid assessments	26,039.16	26,039.16
245	Pool Key Deposits	125.00	125.00
Total Current Liabilities	29,449.07		29,449.07
<u>Equity</u>			
	Net Income	12,961.06	12,961.06
Total Equity	12,961.06		12,961.06
<u>Liabilities and Equity</u>			
399	Fund Balance	57,721.37	57,721.37
Total Liabilities and Equity	57,721.37		57,721.37
<u>Reserve</u>			
300	Reserve Interested alloc:	3,033.61	3,033.61
301	Clubhouse	3,018.21	3,018.21
302	Fence	5,597.60	5,597.60
303	Paint (Common Areas)	(3,552.91)	(3,552.91)
304	Common Area - Facilities	(8,340.87)	(8,340.87)
305	Resurfacing - Pavement	29,860.12	29,860.12
306	Resurfacing - Pool	10,412.04	10,412.04
307	Roof	23,625.48	23,625.48
308	Roof - Clubhouse	21,727.84	21,727.84
Total Reserve		85,381.12	85,381.12
Total Liabilities & Equity	100,131.50	85,381.12	185,512.62

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessments and fees</u>										
402 Assessments	17,896.66	17,896.67	(0.01)	0.00%	107,380.00	107,380.02	(0.02)	0.00%	214,760.00	
406 Late fees	138.73	0.00	138.73	0.00%	1,258.73	0.00	1,258.73	0.00%	0.00	
416 Violation fee	2,000.00	0.00	2,000.00	0.00%	5,000.00	0.00	5,000.00	0.00%	0.00	
TOTAL Assessments and f	<u>20,035.39</u>	<u>17,896.67</u>	<u>2,138.72</u>	<u>-11.95%</u>	<u>113,638.73</u>	<u>107,380.02</u>	<u>6,258.71</u>	<u>-5.83%</u>	<u>214,760.00</u>	
<u>Other Income</u>										
418 Interest income	129.14	0.00	129.14	0.00%	816.97	0.00	816.97	0.00%	0.00	
499 Surplus Carryforward	0.00	1,782.64	(1,782.64)	100.00%	0.00	10,695.84	(10,695.84)	100.00%	21,391.62	
TOTAL Other Income	<u>129.14</u>	<u>1,782.64</u>	<u>(1,653.50)</u>	<u>92.76%</u>	<u>816.97</u>	<u>10,695.84</u>	<u>(9,878.87)</u>	<u>92.36%</u>	<u>21,391.62</u>	
TOTAL Income	<u>20,164.53</u>	<u>19,679.31</u>	<u>485.22</u>	<u>-2.47%</u>	<u>114,455.70</u>	<u>118,075.86</u>	<u>(3,620.16)</u>	<u>3.07%</u>	<u>236,151.62</u>	
Expense										
<u>Administrative & Management</u>										
645 Annual Corporate Filin	0.00	0.00	0.00	0.00%	61.25	61.25	0.00	0.00%	61.25	
646 Permits	350.35	350.35	0.00	0.00%	350.35	350.35	0.00	0.00%	350.35	
647 Management fee	1,305.35	1,305.35	0.00	0.00%	7,832.10	7,832.10	0.00	0.00%	15,664.19	
649 Storage	25.00	25.00	0.00	0.00%	150.00	150.00	0.00	0.00%	300.00	
652 Office Supplies/Expen	0.00	83.33	83.33	100.00%	0.00	499.98	499.98	100.00%	1,000.00	
653 HOA supplies	0.00	0.00	0.00	0.00%	787.65	700.00	(87.65)	-12.52%	700.00	
654 Event Expense	0.00	83.33	83.33	100.00%	0.00	499.98	499.98	100.00%	1,000.00	
655 Postage	20.68	95.83	75.15	78.42%	422.52	574.98	152.46	26.52%	1,150.00	
656 Printing/ Mailout Mater	36.68	116.67	79.99	68.56%	292.79	700.02	407.23	58.17%	1,400.00	
657 Master Association Fe	(7.04)	0.00	7.04	0.00%	542.96	550.00	7.04	1.28%	550.00	
660 Administrative Expens	0.00	20.83	20.83	100.00%	461.00	124.98	(336.02)	-268.86%	250.00	
TOTAL Administrative & M:	<u>1,731.02</u>	<u>2,080.69</u>	<u>349.67</u>	<u>16.81%</u>	<u>10,900.62</u>	<u>12,043.64</u>	<u>1,143.02</u>	<u>9.49%</u>	<u>22,425.79</u>	
<u>Building Maintenance</u>										
623 Building Maint & Repa	94.00	1,250.00	1,156.00	92.48%	1,728.17	7,500.00	5,771.83	76.96%	15,000.00	
626 Pest Control	144.45	150.00	5.55	3.70%	893.99	900.00	6.01	0.67%	1,200.00	
631 Janitorial	660.00	666.67	6.67	1.00%	3,976.50	4,000.02	23.52	0.59%	8,000.00	
TOTAL Building Maintenanc	<u>898.45</u>	<u>2,066.67</u>	<u>1,168.22</u>	<u>56.53%</u>	<u>6,598.66</u>	<u>12,400.02</u>	<u>5,801.36</u>	<u>46.79%</u>	<u>24,200.00</u>	
<u>Grounds & building maintenance</u>										
615 Locks, Keys and Signs	0.00	41.67	41.67	100.00%	0.00	250.02	250.02	100.00%	500.00	
TOTAL Grounds & building	<u>0.00</u>	<u>41.67</u>	<u>41.67</u>	<u>100.00%</u>	<u>0.00</u>	<u>250.02</u>	<u>250.02</u>	<u>100.00%</u>	<u>500.00</u>	
<u>Grounds Maintenance</u>										
609 Landscape Improveme	0.00	583.33	583.33	100.00%	0.00	3,499.98	3,499.98	100.00%	7,000.00	
616 Irrigation	120.00	333.33	213.33	64.00%	772.00	1,999.98	1,227.98	61.40%	4,000.00	
617 Contracted Lawn Serv	6,387.00	6,387.00	0.00	0.00%	38,322.00	38,322.00	0.00	0.00%	76,644.00	
618 Fertilizer / Pest Contro	95.00	95.00	0.00	0.00%	285.00	285.00	0.00	0.00%	570.00	
619 Tree Trimming	1,460.00	416.67	(1,043.33)	-250.40%	1,460.00	2,500.02	1,040.02	41.60%	5,000.00	
625 Grounds Maint - Comr	0.00	833.33	833.33	100.00%	1,143.71	4,999.98	3,856.27	77.13%	10,000.00	
TOTAL Grounds Maintenanc	<u>8,062.00</u>	<u>8,648.66</u>	<u>586.66</u>	<u>6.78%</u>	<u>41,982.71</u>	<u>51,606.96</u>	<u>9,624.25</u>	<u>18.65%</u>	<u>103,214.00</u>	
<u>Mechanical Systems</u>										

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
668 Fire extinguisher certif	0.00	14.58	14.58	100.00%	321.23	87.48	(233.75)	-267.20%	175.00
TOTAL Mechanical Systerr	0.00	14.58	14.58	100.00%	321.23	87.48	(233.75)	-267.20%	175.00
<u>Other Expenses</u>									
900 Reserve Contribution	1,345.13	1,345.13	0.00	0.00%	8,070.78	8,070.78	0.00	0.00%	16,141.59
TOTAL Other Expenses	1,345.13	1,345.13	0.00	0.00%	8,070.78	8,070.78	0.00	0.00%	16,141.59
<u>Pool/Clubhouse</u>									
611 Club House Supplies	0.00	25.00	25.00	100.00%	0.00	150.00	150.00	100.00%	300.00
627 Pool Repairs & Supplie	535.00	250.00	(285.00)	-114.00%	703.00	1,500.00	797.00	53.13%	3,000.00
630 Pool Service Contract	490.00	495.00	5.00	1.01%	2,940.00	2,970.00	30.00	1.01%	5,940.00
TOTAL Pool/Clubhouse	1,025.00	770.00	(255.00)	-33.12%	3,643.00	4,620.00	977.00	21.15%	9,240.00
<u>Professional Services</u>									
676 Accounting	0.00	0.00	0.00	0.00%	345.00	400.00	55.00	13.75%	2,600.00
677 Legal	1,141.47	416.67	(724.80)	-173.95%	2,990.13	2,500.02	(490.11)	-19.60%	5,000.00
TOTAL Professional Servic	1,141.47	416.67	(724.80)	-173.95%	3,335.13	2,900.02	(435.11)	-15.00%	7,600.00
<u>Taxes & Insurance</u>									
644 Insurance	2,007.80	2,100.44	92.64	4.41%	12,448.83	12,602.64	153.81	1.22%	25,205.24
680 Federal income tax	0.00	0.00	0.00	0.00%	983.00	0.00	(983.00)	0.00%	0.00
TOTAL Taxes & Insurance	2,007.80	2,100.44	92.64	4.41%	13,431.83	12,602.64	(829.19)	-6.58%	25,205.24
<u>Utilities</u>									
686 Telephone - Internet -	325.30	283.33	(41.97)	-14.81%	1,963.32	1,699.98	(263.34)	-15.49%	3,400.00
691 Sanitation/Trash Remo	88.39	87.50	(0.89)	-1.02%	530.34	525.00	(5.34)	-1.02%	1,050.00
692 Electric	1,410.92	1,666.67	255.75	15.34%	9,754.08	10,000.02	245.94	2.46%	20,000.00
701 Water & sewer	130.22	250.00	119.78	47.91%	962.94	1,500.00	537.06	35.80%	3,000.00
TOTAL Utilities	1,954.83	2,287.50	332.67	14.54%	13,210.68	13,725.00	514.32	3.75%	27,450.00
TOTAL Expense	18,165.70	19,772.01	1,606.31	8.12%	101,494.64	118,306.56	16,811.92	14.21%	236,151.62
Excess Revenue / Expense	1,998.83	(92.70)	2,091.53	0.00%	12,961.06	(230.70)	13,191.76	0.00%	0.00

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Income</u>										
418 Interest income	192.16	0.00	192.16	0.00%	1,276.08	0.00	1,276.08	0.00%	0.00	
420 Reserve Interest Alloc	(192.16)	0.00	(192.16)	0.00%	(1,276.08)	0.00	(1,276.08)	0.00%	0.00	
TOTAL Other Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Assessments and fees					
402	Assessments	17,896.66	88.75%	107,380.00	93.82%
406	Late fees	138.73	0.69%	1,258.73	1.10%
416	Violation fee	2,000.00	9.92%	5,000.00	4.37%
Total Assessments and fees		20,035.39	99.36%	113,638.73	99.29%
Other Income					
418	Interest income	129.14	0.64%	816.97	0.71%
Total Other Income		129.14	0.64%	816.97	0.71%
Total Income		20,164.53	100.00%	114,455.70	100.00%
<u>Expense</u>					
Administrative & Management					
645	Annual Corporate Filing	0.00	0.00%	61.25	0.06%
646	Permits	350.35	1.93%	350.35	0.35%
647	Management fee	1,305.35	7.19%	7,832.10	7.72%
649	Storage	25.00	0.14%	150.00	0.15%
653	HOA supplies	0.00	0.00%	787.65	0.78%
655	Postage	20.68	0.11%	422.52	0.42%
656	Printing/ Mailout Materials	36.68	0.20%	292.79	0.29%
657	Master Association Fees	(7.04)	-0.04%	542.96	0.53%
660	Administrative Expense	0.00	0.00%	461.00	0.45%
Total Administrative & Management		1,731.02	9.53%	10,900.62	10.74%
Building Maintenance					
623	Building Maint & Repair - Comn	94.00	0.52%	1,728.17	1.70%
626	Pest Control	144.45	0.80%	893.99	0.88%
631	Janitorial	660.00	3.63%	3,976.50	3.92%
Total Building Maintenance		898.45	4.95%	6,598.66	6.50%
Grounds Maintenance					
616	Irrigation	120.00	0.66%	772.00	0.76%
617	Contracted Lawn Service	6,387.00	35.16%	38,322.00	37.76%
618	Fertilizer / Pest Control	95.00	0.52%	285.00	0.28%
619	Tree Trimming	1,460.00	8.04%	1,460.00	1.44%
625	Grounds Maint - Common Area	0.00	0.00%	1,143.71	1.13%
Total Grounds Maintenance		8,062.00	44.38%	41,982.71	41.36%
Mechanical Systems					
668	Fire extinguisher certification/re	0.00	0.00%	321.23	0.32%
Total Mechanical Systems		0.00	0.00%	321.23	0.32%
Other Expenses					

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
900	Reserve Contribution	1,345.13	7.40%	8,070.78	7.95%
Total Other Expenses		1,345.13	7.40%	8,070.78	7.95%
Pool/Clubhouse					
627	Pool Repairs & Supplies	535.00	2.95%	703.00	0.69%
630	Pool Service Contract	490.00	2.70%	2,940.00	2.90%
Total Pool/Clubhouse		1,025.00	5.64%	3,643.00	3.59%
Professional Services					
676	Accounting	0.00	0.00%	345.00	0.34%
677	Legal	1,141.47	6.28%	2,990.13	2.95%
Total Professional Services		1,141.47	6.28%	3,335.13	3.29%
Taxes & Insurance					
644	Insurance	2,007.80	11.05%	12,448.83	12.27%
680	Federal income tax	0.00	0.00%	983.00	0.97%
Total Taxes & Insurance		2,007.80	11.05%	13,431.83	13.23%
Utilities					
686	Telephone - Internet - Cable	325.30	1.79%	1,963.32	1.93%
691	Sanitation/Trash Removal	88.39	0.49%	530.34	0.52%
692	Electric	1,410.92	7.77%	9,754.08	9.61%
701	Water & sewer	130.22	0.72%	962.94	0.95%
Total Utilities		1,954.83	10.76%	13,210.68	13.02%
Total Expense		18,165.70	100.00%	101,494.64	100.00%
Net Income		1,998.83		12,961.06	

Bermuda Walk POA
Income Statement YTD Standard
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Month to Date % Year to Date %

Reserve

Income

Other Income

418	Interest income	192.16	0.00%	1,276.08	0.00%
420	Reserve Interest Allocation	(192.16)	0.00%	(1,276.08)	0.00%
Total Other Income		0.00	0.00%	0.00	0.00%
Total Income		0.00	0.00%	0.00	0.00%
Net Income		0.00		0.00	