

Bermuda Walk Property Owners' Association, Inc.

May 2025

CONSOLIDATED FINANCIAL PACKAGE

Professionally Managed by:



Email: info@apmfla.com

Bermuda Walk POA
GL Balance Sheet Standard with Code

Posted 05/31/2025

| | Operating | Reserve | Total |
|---------------------------------------|--------------------------|-------------------|-------------------|
| Assets | | | |
| <u>Cash</u> | | | |
| 101 | Operating CIT | 25,277.23 | 25,277.23 |
| 103.2 | OP IntraFi CD 9/25 matu | 18,368.14 | 18,368.14 |
| 103.3 | OP IntraFi CD 3/26/26 m | 18,236.87 | 18,236.87 |
| 102 | Reserves CIT | 30,805.95 | 30,805.95 |
| 104.1 | Res IntraFi CD 6/26/25 n | 18,292.87 | 18,292.87 |
| 104.2 | Res IntraFi CD 9/25 matu | 18,368.14 | 18,368.14 |
| 104.3 | Res IntraFi CD 3/26/26 n | 18,236.87 | 18,236.87 |
| <u>Total Cash</u> | | <u>61,882.24</u> | <u>147,586.07</u> |
| <u>Accounts Receivable</u> | | | |
| 130 | Accounts Receivable | 38,460.00 | 38,460.00 |
| 135 | Doubtful Debt | (12,190.62) | (12,190.62) |
| <u>Total Accounts Receivable</u> | | <u>26,269.38</u> | <u>26,269.38</u> |
| <u>Current Assets</u> | | | |
| 144 | Prepaid Insurance | 20,077.95 | 20,077.95 |
| <u>Total Current Assets</u> | | <u>20,077.95</u> | <u>20,077.95</u> |
| <u>Total Assets</u> | | <u>108,229.57</u> | <u>193,933.40</u> |
| Liabilities & Equity | | | |
| <u>Current Liabilities</u> | | | |
| 200 | Accounts Payable | 2,340.64 | 2,340.64 |
| 201 | Prepaid assessments | 18,633.67 | 18,633.67 |
| 202 | Accrued Accounts Payab | 550.00 | 550.00 |
| 245 | Pool Key Deposits | 125.00 | 125.00 |
| 260 | Deferred Revenue (Asse | 17,896.66 | 17,896.66 |
| <u>Total Current Liabilities</u> | | <u>39,545.97</u> | <u>39,545.97</u> |
| <u>Equity</u> | | | |
| | Net Income | 10,962.23 | 10,962.23 |
| <u>Total Equity</u> | | <u>10,962.23</u> | <u>10,962.23</u> |
| <u>Liabilities and Equity</u> | | | |
| 399 | Fund Balance | 57,721.37 | 57,721.37 |
| <u>Total Liabilities and Equity</u> | | <u>57,721.37</u> | <u>57,721.37</u> |
| <u>Reserve</u> | | | |
| 300 | Reserve Interested alloc | 4,701.45 | 4,701.45 |
| 301 | Clubhouse | 2,942.93 | 2,942.93 |
| 302 | Fence | 5,568.44 | 5,568.44 |
| 303 | Paint (Common Areas) | (3,765.62) | (3,765.62) |
| 304 | Common Area - Facilities | (8,569.52) | (8,569.52) |
| 305 | Resurfacing - Pavement | 29,379.04 | 29,379.04 |
| 306 | Resurfacing - Pool | 10,222.54 | 10,222.54 |
| 307 | Roof | 23,625.48 | 23,625.48 |
| 308 | Roof - Clubhouse | 21,599.09 | 21,599.09 |
| <u>Total Reserve</u> | | <u>85,703.83</u> | <u>85,703.83</u> |
| <u>Total Liabilities & Equity</u> | | <u>108,229.57</u> | <u>193,933.40</u> |

Bermuda Walk POA

Budget Comparison Standard Code Category

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual | |
|--|-------------------------|------------------|-------------------|----------------|------------------------|------------------|-------------------|----------------|-------------------|--|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | | |
| Income | | | | | | | | | | |
| <u>Assessments and fees</u> | | | | | | | | | | |
| 402 Assessments | 17,896.66 | 17,896.67 | (0.01) | 0.00% | 89,483.34 | 89,483.35 | (0.01) | 0.00% | 214,760.00 | |
| 406 Late fees | 152.90 | 0.00 | 152.90 | 0.00% | 1,120.00 | 0.00 | 1,120.00 | 0.00% | 0.00 | |
| 416 Violation fee | 0.00 | 0.00 | 0.00 | 0.00% | 3,000.00 | 0.00 | 3,000.00 | 0.00% | 0.00 | |
| TOTAL Assessments and f | <u>18,049.56</u> | <u>17,896.67</u> | <u>152.89</u> | <u>-0.85%</u> | <u>93,603.34</u> | <u>89,483.35</u> | <u>4,119.99</u> | <u>-4.60%</u> | <u>214,760.00</u> | |
| <u>Other Income</u> | | | | | | | | | | |
| 418 Interest income | 133.23 | 0.00 | 133.23 | 0.00% | 687.83 | 0.00 | 687.83 | 0.00% | 0.00 | |
| 499 Surplus Carryforward | 0.00 | 1,782.64 | (1,782.64) | 100.00% | 0.00 | 8,913.20 | (8,913.20) | 100.00% | 21,391.62 | |
| TOTAL Other Income | <u>133.23</u> | <u>1,782.64</u> | <u>(1,649.41)</u> | <u>92.53%</u> | <u>687.83</u> | <u>8,913.20</u> | <u>(8,225.37)</u> | <u>92.28%</u> | <u>21,391.62</u> | |
| TOTAL Income | <u>18,182.79</u> | <u>19,679.31</u> | <u>(1,496.52)</u> | <u>7.60%</u> | <u>94,291.17</u> | <u>98,396.55</u> | <u>(4,105.38)</u> | <u>4.17%</u> | <u>236,151.62</u> | |
| Expense | | | | | | | | | | |
| <u>Administrative & Management</u> | | | | | | | | | | |
| 645 Annual Corporate Filin | 0.00 | 0.00 | 0.00 | 0.00% | 61.25 | 61.25 | 0.00 | 0.00% | 61.25 | |
| 646 Permits | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 350.35 | |
| 647 Management fee | 1,305.35 | 1,305.35 | 0.00 | 0.00% | 6,526.75 | 6,526.75 | 0.00 | 0.00% | 15,664.19 | |
| 649 Storage | 25.00 | 25.00 | 0.00 | 0.00% | 125.00 | 125.00 | 0.00 | 0.00% | 300.00 | |
| 652 Office Supplies/Expen | 0.00 | 83.33 | 83.33 | 100.00% | 0.00 | 416.65 | 416.65 | 100.00% | 1,000.00 | |
| 653 HOA supplies | 81.30 | 0.00 | (81.30) | 0.00% | 787.65 | 700.00 | (87.65) | -12.52% | 700.00 | |
| 654 Event Expense | 0.00 | 83.33 | 83.33 | 100.00% | 0.00 | 416.65 | 416.65 | 100.00% | 1,000.00 | |
| 655 Postage | 122.42 | 95.83 | (26.59) | -27.75% | 401.84 | 479.15 | 77.31 | 16.13% | 1,150.00 | |
| 656 Printing/ Mailout Mater | 29.82 | 116.67 | 86.85 | 74.44% | 256.11 | 583.35 | 327.24 | 56.10% | 1,400.00 | |
| 657 Master Association Fe | 0.00 | 0.00 | 0.00 | 0.00% | 550.00 | 550.00 | 0.00 | 0.00% | 550.00 | |
| 660 Administrative Expens | 0.00 | 20.83 | 20.83 | 100.00% | 461.00 | 104.15 | (356.85) | -342.63% | 250.00 | |
| TOTAL Administrative & M: | <u>1,563.89</u> | <u>1,730.34</u> | <u>166.45</u> | <u>9.62%</u> | <u>9,169.60</u> | <u>9,962.95</u> | <u>793.35</u> | <u>7.96%</u> | <u>22,425.79</u> | |
| <u>Building Maintenance</u> | | | | | | | | | | |
| 623 Building Maint & Repa | 72.93 | 1,250.00 | 1,177.07 | 94.17% | 1,634.17 | 6,250.00 | 4,615.83 | 73.85% | 15,000.00 | |
| 626 Pest Control | 0.00 | 0.00 | 0.00 | 0.00% | 749.54 | 750.00 | 0.46 | 0.06% | 1,200.00 | |
| 631 Janitorial | 627.00 | 666.67 | 39.67 | 5.95% | 3,316.50 | 3,333.35 | 16.85 | 0.51% | 8,000.00 | |
| TOTAL Building Maintenanc | <u>699.93</u> | <u>1,916.67</u> | <u>1,216.74</u> | <u>63.48%</u> | <u>5,700.21</u> | <u>10,333.35</u> | <u>4,633.14</u> | <u>44.84%</u> | <u>24,200.00</u> | |
| <u>Grounds & building maintenance</u> | | | | | | | | | | |
| 615 Locks, Keys and Signs | 0.00 | 41.67 | 41.67 | 100.00% | 0.00 | 208.35 | 208.35 | 100.00% | 500.00 | |
| TOTAL Grounds & building | <u>0.00</u> | <u>41.67</u> | <u>41.67</u> | <u>100.00%</u> | <u>0.00</u> | <u>208.35</u> | <u>208.35</u> | <u>100.00%</u> | <u>500.00</u> | |
| <u>Grounds Maintenance</u> | | | | | | | | | | |
| 609 Landscape Improveme | 0.00 | 583.33 | 583.33 | 100.00% | 0.00 | 2,916.65 | 2,916.65 | 100.00% | 7,000.00 | |
| 616 Irrigation | 0.00 | 333.33 | 333.33 | 100.00% | 652.00 | 1,666.65 | 1,014.65 | 60.88% | 4,000.00 | |
| 617 Contracted Lawn Serv | 6,387.00 | 6,387.00 | 0.00 | 0.00% | 31,935.00 | 31,935.00 | 0.00 | 0.00% | 76,644.00 | |
| 618 Fertilizer / Pest Contro | 0.00 | 0.00 | 0.00 | 0.00% | 190.00 | 190.00 | 0.00 | 0.00% | 570.00 | |
| 619 Tree Trimming | 0.00 | 416.67 | 416.67 | 100.00% | 0.00 | 2,083.35 | 2,083.35 | 100.00% | 5,000.00 | |
| 625 Grounds Maint - Comr | 0.00 | 833.33 | 833.33 | 100.00% | 1,143.71 | 4,166.65 | 3,022.94 | 72.55% | 10,000.00 | |
| TOTAL Grounds Maintenanc | <u>6,387.00</u> | <u>8,553.66</u> | <u>2,166.66</u> | <u>25.33%</u> | <u>33,920.71</u> | <u>42,958.30</u> | <u>9,037.59</u> | <u>21.04%</u> | <u>103,214.00</u> | |
| <u>Mechanical Systems</u> | | | | | | | | | | |

Bermuda Walk POA

Budget Comparison Standard Code Category

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

| | Current Month Operating | | | | Year to Date Operating | | | | Annual |
|-------------------------------------|-------------------------|-----------|----------|----------|------------------------|-----------|-----------|----------|------------|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | |
| 668 Fire extinguisher certif | 47.25 | 14.58 | (32.67) | -224.07% | 321.23 | 72.90 | (248.33) | -340.64% | 175.00 |
| TOTAL Mechanical Systerr | 47.25 | 14.58 | (32.67) | -224.07% | 321.23 | 72.90 | (248.33) | -340.64% | 175.00 |
| <u>Other Expenses</u> | | | | | | | | | |
| 900 Reserve Contribution | 1,345.13 | 1,345.13 | 0.00 | 0.00% | 6,725.65 | 6,725.65 | 0.00 | 0.00% | 16,141.59 |
| TOTAL Other Expenses | 1,345.13 | 1,345.13 | 0.00 | 0.00% | 6,725.65 | 6,725.65 | 0.00 | 0.00% | 16,141.59 |
| <u>Pool/Clubhouse</u> | | | | | | | | | |
| 611 Club House Supplies | 0.00 | 25.00 | 25.00 | 100.00% | 0.00 | 125.00 | 125.00 | 100.00% | 300.00 |
| 627 Pool Repairs & Supplie | 0.00 | 250.00 | 250.00 | 100.00% | 168.00 | 1,250.00 | 1,082.00 | 86.56% | 3,000.00 |
| 630 Pool Service Contract | 490.00 | 495.00 | 5.00 | 1.01% | 2,450.00 | 2,475.00 | 25.00 | 1.01% | 5,940.00 |
| TOTAL Pool/Clubhouse | 490.00 | 770.00 | 280.00 | 36.36% | 2,618.00 | 3,850.00 | 1,232.00 | 32.00% | 9,240.00 |
| <u>Professional Services</u> | | | | | | | | | |
| 676 Accounting | 345.00 | 400.00 | 55.00 | 13.75% | 345.00 | 400.00 | 55.00 | 13.75% | 2,600.00 |
| 677 Legal | 0.00 | 416.67 | 416.67 | 100.00% | 1,848.66 | 2,083.35 | 234.69 | 11.27% | 5,000.00 |
| TOTAL Professional Servic | 345.00 | 816.67 | 471.67 | 57.76% | 2,193.66 | 2,483.35 | 289.69 | 11.67% | 7,600.00 |
| <u>Taxes & Insurance</u> | | | | | | | | | |
| 644 Insurance | 2,007.80 | 2,100.44 | 92.64 | 4.41% | 10,441.03 | 10,502.20 | 61.17 | 0.58% | 25,205.24 |
| 680 Federal income tax | 983.00 | 0.00 | (983.00) | 0.00% | 983.00 | 0.00 | (983.00) | 0.00% | 0.00 |
| TOTAL Taxes & Insurance | 2,990.80 | 2,100.44 | (890.36) | -42.39% | 11,424.03 | 10,502.20 | (921.83) | -8.78% | 25,205.24 |
| <u>Utilities</u> | | | | | | | | | |
| 686 Telephone - Internet - | 325.30 | 283.33 | (41.97) | -14.81% | 1,638.02 | 1,416.65 | (221.37) | -15.63% | 3,400.00 |
| 691 Sanitation/Trash Remo | 88.39 | 87.50 | (0.89) | -1.02% | 441.95 | 437.50 | (4.45) | -1.02% | 1,050.00 |
| 692 Electric | 1,392.67 | 1,666.67 | 274.00 | 16.44% | 8,343.16 | 8,333.35 | (9.81) | -0.12% | 20,000.00 |
| 701 Water & sewer | 80.55 | 250.00 | 169.45 | 67.78% | 832.72 | 1,250.00 | 417.28 | 33.38% | 3,000.00 |
| TOTAL Utilities | 1,886.91 | 2,287.50 | 400.59 | 17.51% | 11,255.85 | 11,437.50 | 181.65 | 1.59% | 27,450.00 |
| TOTAL Expense | 15,755.91 | 19,576.66 | 3,820.75 | 19.52% | 83,328.94 | 98,534.55 | 15,205.61 | 15.43% | 236,151.62 |
| Excess Revenue / Expense | 2,426.88 | 102.65 | 2,324.23 | 0.00% | 10,962.23 | (138.00) | 11,100.23 | 0.00% | 0.00 |

Bermuda Walk POA

Budget Comparison Standard Code Category

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

| | Current Month Reserve | | | | Year to Date Reserve | | | | Annual | |
|----------------------------|-----------------------|--------|----------|-------|----------------------|--------|------------|-------|--------|--|
| | Actual | Budget | \$ Var | % Var | Actual | Budget | \$ Var | % Var | | |
| Income | | | | | | | | | | |
| <u>Other Income</u> | | | | | | | | | | |
| 418 Interest income | 210.17 | 0.00 | 210.17 | 0.00% | 1,083.92 | 0.00 | 1,083.92 | 0.00% | 0.00 | |
| 420 Reserve Interest Alloc | (210.17) | 0.00 | (210.17) | 0.00% | (1,083.92) | 0.00 | (1,083.92) | 0.00% | 0.00 | |
| TOTAL Other Income | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | |
| TOTAL Income | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | |
| Excess Revenue / Expense | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | |

Bermuda Walk POA

Income Statement YTD Standard

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

| | | Month to Date | % | Year to Date | % |
|--|------------------------------------|------------------|----------------|------------------|----------------|
| Operating | | | | | |
| <u>Income</u> | | | | | |
| Assessments and fees | | | | | |
| 402 | Assessments | 17,896.66 | 98.43% | 89,483.34 | 94.90% |
| 406 | Late fees | 152.90 | 0.84% | 1,120.00 | 1.19% |
| 416 | Violation fee | 0.00 | 0.00% | 3,000.00 | 3.18% |
| Total Assessments and fees | | 18,049.56 | 99.27% | 93,603.34 | 99.27% |
| Other Income | | | | | |
| 418 | Interest income | 133.23 | 0.73% | 687.83 | 0.73% |
| Total Other Income | | 133.23 | 0.73% | 687.83 | 0.73% |
| Total Income | | 18,182.79 | 100.00% | 94,291.17 | 100.00% |
| <u>Expense</u> | | | | | |
| Administrative & Management | | | | | |
| 645 | Annual Corporate Filing | 0.00 | 0.00% | 61.25 | 0.07% |
| 647 | Management fee | 1,305.35 | 8.28% | 6,526.75 | 7.83% |
| 649 | Storage | 25.00 | 0.16% | 125.00 | 0.15% |
| 653 | HOA supplies | 81.30 | 0.52% | 787.65 | 0.95% |
| 655 | Postage | 122.42 | 0.78% | 401.84 | 0.48% |
| 656 | Printing/ Mailout Materials | 29.82 | 0.19% | 256.11 | 0.31% |
| 657 | Master Association Fees | 0.00 | 0.00% | 550.00 | 0.66% |
| 660 | Administrative Expense | 0.00 | 0.00% | 461.00 | 0.55% |
| Total Administrative & Management | | 1,563.89 | 9.93% | 9,169.60 | 11.00% |
| Building Maintenance | | | | | |
| 623 | Building Maint & Repair - Comn | 72.93 | 0.46% | 1,634.17 | 1.96% |
| 626 | Pest Control | 0.00 | 0.00% | 749.54 | 0.90% |
| 631 | Janitorial | 627.00 | 3.98% | 3,316.50 | 3.98% |
| Total Building Maintenance | | 699.93 | 4.44% | 5,700.21 | 6.84% |
| Grounds Maintenance | | | | | |
| 616 | Irrigation | 0.00 | 0.00% | 652.00 | 0.78% |
| 617 | Contracted Lawn Service | 6,387.00 | 40.54% | 31,935.00 | 38.32% |
| 618 | Fertilizer / Pest Control | 0.00 | 0.00% | 190.00 | 0.23% |
| 625 | Grounds Maint - Common Area | 0.00 | 0.00% | 1,143.71 | 1.37% |
| Total Grounds Maintenance | | 6,387.00 | 40.54% | 33,920.71 | 40.71% |
| Mechanical Systems | | | | | |
| 668 | Fire extinguisher certification/re | 47.25 | 0.30% | 321.23 | 0.39% |
| Total Mechanical Systems | | 47.25 | 0.30% | 321.23 | 0.39% |
| Other Expenses | | | | | |
| 900 | Reserve Contribution | 1,345.13 | 8.54% | 6,725.65 | 8.07% |
| Total Other Expenses | | 1,345.13 | 8.54% | 6,725.65 | 8.07% |

Bermuda Walk POA

Income Statement YTD Standard

Posted 5/1/2025 To 5/31/2025 11:59:00 PM

| | | Month to Date | % | Year to Date | % |
|------------------------------------|------------------------------|------------------|----------------|------------------|----------------|
| Pool/Clubhouse | | | | | |
| 627 | Pool Repairs & Supplies | 0.00 | 0.00% | 168.00 | 0.20% |
| 630 | Pool Service Contract | 490.00 | 3.11% | 2,450.00 | 2.94% |
| Total Pool/Clubhouse | | 490.00 | 3.11% | 2,618.00 | 3.14% |
| Professional Services | | | | | |
| 676 | Accounting | 345.00 | 2.19% | 345.00 | 0.41% |
| 677 | Legal | 0.00 | 0.00% | 1,848.66 | 2.22% |
| Total Professional Services | | 345.00 | 2.19% | 2,193.66 | 2.63% |
| Taxes & Insurance | | | | | |
| 644 | Insurance | 2,007.80 | 12.74% | 10,441.03 | 12.53% |
| 680 | Federal income tax | 983.00 | 6.24% | 983.00 | 1.18% |
| Total Taxes & Insurance | | 2,990.80 | 18.98% | 11,424.03 | 13.71% |
| Utilities | | | | | |
| 686 | Telephone - Internet - Cable | 325.30 | 2.06% | 1,638.02 | 1.97% |
| 691 | Sanitation/Trash Removal | 88.39 | 0.56% | 441.95 | 0.53% |
| 692 | Electric | 1,392.67 | 8.84% | 8,343.16 | 10.01% |
| 701 | Water & sewer | 80.55 | 0.51% | 832.72 | 1.00% |
| Total Utilities | | 1,886.91 | 11.98% | 11,255.85 | 13.51% |
| Total Expense | | 15,755.91 | 100.00% | 83,328.94 | 100.00% |
| Net Income | | 2,426.88 | | 10,962.23 | |

Bermuda Walk POA
Income Statement YTD Standard
Posted 5/1/2025 To 5/31/2025 11:59:00 PM

Month to Date % Year to Date %

Reserve

Income

Other Income

| | | | | | |
|---------------------------|-----------------------------|-------------|--------------|-------------|--------------|
| 418 | Interest income | 210.17 | 0.00% | 1,083.92 | 0.00% |
| 420 | Reserve Interest Allocation | (210.17) | 0.00% | (1,083.92) | 0.00% |
| Total Other Income | | 0.00 | 0.00% | 0.00 | 0.00% |
| Total Income | | 0.00 | 0.00% | 0.00 | 0.00% |
| Net Income | | 0.00 | | 0.00 | |