

Bermuda Walk Property Owners' Association, Inc.

November 2025

FINANCIAL REPORTS-RESIDENT

Professionally Managed by:



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Bermuda Walk POA
GL Balance Sheet Standard with Code

Posted 11/30/2025

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
101	Operating CIT	25,588.17	25,588.17
103.2	OP IntraFi CD 9/24/26 m	18,767.22	18,767.22
103.3	OP IntraFi CD 3/26/26 m	18,583.15	18,583.15
102	Reserves CIT	25,901.38	25,901.38
104.1	Res IntraFi CD 6/25/26 n	18,619.93	18,619.93
104.2	Res IntraFi CD 9/24/26 n	18,767.22	18,767.22
104.3	Res IntraFi CD 3/26/26 n	18,583.15	18,583.15
Total Cash	62,938.54	81,871.68	144,810.22
<u>Accounts Receivable</u>			
130	Accounts Receivable	41,038.82	41,038.82
135	Doubtful Debt	(12,190.62)	(12,190.62)
Total Accounts Receivable	28,848.20		28,848.20
<u>Current Assets</u>			
144	Prepaid Insurance	8,031.15	8,031.15
Total Current Assets	8,031.15		8,031.15
Total Assets	99,817.89	81,871.68	181,689.57
Liabilities & Equity			
<u>Current Liabilities</u>			
200	Accounts Payable	5,123.19	5,123.19
201	Prepaid assessments	4,562.52	4,562.52
245	Pool Key Deposits	125.00	125.00
260	Deferred Revenue (Asse	17,896.66	17,896.66
Total Current Liabilities	27,707.37		27,707.37
<u>Equity</u>			
	Net Income	14,389.15	14,389.15
Total Equity	14,389.15		14,389.15
<u>Liabilities and Equity</u>			
399	Fund Balance	57,721.37	57,721.37
Total Liabilities and Equity	57,721.37		57,721.37
<u>Reserve</u>			
300	Reserve Interested alloc:	2,073.52	2,073.52
301	Clubhouse	3,394.61	3,394.61
302	Fence	5,743.40	5,743.40
303	Paint (Common Areas)	(11,764.36)	(11,764.36)
304	Common Area - Facilities	(7,197.62)	(7,197.62)
305	Resurfacing - Pavement	32,265.52	32,265.52
306	Resurfacing - Pool	11,359.54	11,359.54
307	Roof	23,625.48	23,625.48
308	Roof - Clubhouse	22,371.59	22,371.59
Total Reserve		81,871.68	81,871.68
Total Liabilities & Equity	99,817.89	81,871.68	181,689.57

Bermuda Walk POA

Budget Comparison Standard Code Category

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		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
<u>Assessments and fees</u>										
402	Assessments	17,896.66	17,896.67	(0.01)	0.00%	196,863.34	196,863.37	(0.03)	0.00%	214,760.00
406	Late fees	392.79	0.00	392.79	0.00%	3,149.89	0.00	3,149.89	0.00%	0.00
416	Violation fee	0.00	0.00	0.00	0.00%	6,000.00	0.00	6,000.00	0.00%	0.00
TOTAL Assessments and f		18,289.45	17,896.67	392.78	-2.19%	206,013.23	196,863.37	9,149.86	-4.65%	214,760.00
<u>Other Income</u>										
418	Interest income	111.91	0.00	111.91	0.00%	1,441.37	0.00	1,441.37	0.00%	0.00
499	Surplus Carryforward	0.00	1,782.64	(1,782.64)	100.00%	0.00	19,609.04	(19,609.04)	100.00%	21,391.62
TOTAL Other Income		111.91	1,782.64	(1,670.73)	93.72%	1,441.37	19,609.04	(18,167.67)	92.65%	21,391.62
TOTAL Income		18,401.36	19,679.31	(1,277.95)	6.49%	207,454.60	216,472.41	(9,017.81)	4.17%	236,151.62
Expense										
<u>Administrative & Management</u>										
645	Annual Corporate Filin	0.00	0.00	0.00	0.00%	61.25	61.25	0.00	0.00%	61.25
646	Permits	0.00	0.00	0.00	0.00%	350.35	350.35	0.00	0.00%	350.35
647	Management fee	1,305.35	1,305.35	0.00	0.00%	14,358.85	14,358.85	0.00	0.00%	15,664.19
649	Storage	25.00	25.00	0.00	0.00%	275.00	275.00	0.00	0.00%	300.00
652	Office Supplies/Expen	0.00	83.33	83.33	100.00%	0.00	916.63	916.63	100.00%	1,000.00
653	HOA supplies	0.00	0.00	0.00	0.00%	875.38	700.00	(175.38)	-25.05%	700.00
654	Event Expense	0.00	83.33	83.33	100.00%	0.00	916.63	916.63	100.00%	1,000.00
655	Postage	97.08	95.83	(1.25)	-1.30%	1,110.72	1,054.13	(56.59)	-5.37%	1,150.00
656	Printing/ Mailout Mater	65.89	116.67	50.78	43.52%	838.04	1,283.37	445.33	34.70%	1,400.00
657	Master Association Fe	0.00	0.00	0.00	0.00%	542.96	550.00	7.04	1.28%	550.00
660	Administrative Expens	0.00	20.83	20.83	100.00%	461.00	229.13	(231.87)	-101.20%	250.00
TOTAL Administrative & M:		1,493.32	1,730.34	237.02	13.70%	18,873.55	20,695.34	1,821.79	8.80%	22,425.79
<u>Building Maintenance</u>										
623	Building Maint & Repa	1,739.68	1,250.00	(489.68)	-39.17%	3,475.48	13,750.00	10,274.52	74.72%	15,000.00
626	Pest Control	0.00	0.00	0.00	0.00%	1,043.79	1,050.00	6.21	0.59%	1,200.00
631	Janitorial	627.00	666.67	39.67	5.95%	7,407.96	7,333.37	(74.59)	-1.02%	8,000.00
TOTAL Building Maintenanc		2,366.68	1,916.67	(450.01)	-23.48%	11,927.23	22,133.37	10,206.14	46.11%	24,200.00
<u>Grounds & building maintenance</u>										
615	Locks, Keys and Signs	0.00	41.67	41.67	100.00%	88.40	458.37	369.97	80.71%	500.00
TOTAL Grounds & building		0.00	41.67	41.67	100.00%	88.40	458.37	369.97	80.71%	500.00
<u>Grounds Maintenance</u>										
609	Landscape Improveme	0.00	583.33	583.33	100.00%	0.00	6,416.63	6,416.63	100.00%	7,000.00
614	Common Ground Supp	75.84	0.00	(75.84)	0.00%	75.84	0.00	(75.84)	0.00%	0.00
616	Irrigation	159.00	333.33	174.33	52.30%	1,619.00	3,666.63	2,047.63	55.85%	4,000.00
617	Contracted Lawn Serv	6,387.00	6,387.00	0.00	0.00%	70,257.00	70,257.00	0.00	0.00%	76,644.00
618	Fertilizer / Pest Contro	0.00	0.00	0.00	0.00%	475.00	475.00	0.00	0.00%	570.00
619	Tree Trimming	0.00	416.67	416.67	100.00%	1,710.00	4,583.37	2,873.37	62.69%	5,000.00
625	Grounds Maint - Comr	0.00	833.33	833.33	100.00%	1,143.71	9,166.63	8,022.92	87.52%	10,000.00
TOTAL Grounds Maintenanc		6,621.84	8,553.66	1,931.82	22.58%	75,280.55	94,565.26	19,284.71	20.39%	103,214.00

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<u>Mechanical Systems</u>									
668 Fire extinguisher certif	0.00	14.58	14.58	100.00%	321.23	160.38	(160.85)	-100.29%	175.00
TOTAL Mechanical System	0.00	14.58	14.58	100.00%	321.23	160.38	(160.85)	-100.29%	175.00
<u>Other Expenses</u>									
900 Reserve Contribution	1,345.13	1,345.13	0.00	0.00%	14,796.43	14,796.43	0.00	0.00%	16,141.59
TOTAL Other Expenses	1,345.13	1,345.13	0.00	0.00%	14,796.43	14,796.43	0.00	0.00%	16,141.59
<u>Pool/Clubhouse</u>									
611 Club House Supplies	0.00	25.00	25.00	100.00%	0.00	275.00	275.00	100.00%	300.00
627 Pool Repairs & Supplie	0.00	250.00	250.00	100.00%	1,410.00	2,750.00	1,340.00	48.73%	3,000.00
630 Pool Service Contract	490.00	495.00	5.00	1.01%	5,390.00	5,445.00	55.00	1.01%	5,940.00
TOTAL Pool/Clubhouse	490.00	770.00	280.00	36.36%	6,800.00	8,470.00	1,670.00	19.72%	9,240.00
<u>Professional Services</u>									
676 Accounting	0.00	0.00	0.00	0.00%	2,345.00	2,400.00	55.00	2.29%	2,600.00
677 Legal	7,282.50	416.67	(6,865.83)	-1647.79%	15,874.48	4,583.37	(11,291.11)	-246.35%	5,000.00
TOTAL Professional Servic	7,282.50	416.67	(6,865.83)	-1647.79%	18,219.48	6,983.37	(11,236.11)	-160.90%	7,600.00
<u>Taxes & Insurance</u>									
644 Insurance	2,007.80	2,100.44	92.64	4.41%	22,487.83	23,104.84	617.01	2.67%	25,205.24
680 Federal income tax	0.00	0.00	0.00	0.00%	993.29	0.00	(993.29)	0.00%	0.00
TOTAL Taxes & Insurance	2,007.80	2,100.44	92.64	4.41%	23,481.12	23,104.84	(376.28)	-1.63%	25,205.24
<u>Utilities</u>									
686 Telephone - Internet -	325.30	283.33	(41.97)	-14.81%	3,589.82	3,116.63	(473.19)	-15.18%	3,400.00
691 Sanitation/Trash Remo	91.04	87.50	(3.54)	-4.05%	977.59	962.50	(15.09)	-1.57%	1,050.00
692 Electric	1,606.99	1,666.67	59.68	3.58%	17,152.17	18,333.37	1,181.20	6.44%	20,000.00
701 Water & sewer	173.39	250.00	76.61	30.64%	1,557.88	2,750.00	1,192.12	43.35%	3,000.00
TOTAL Utilities	2,196.72	2,287.50	90.78	3.97%	23,277.46	25,162.50	1,885.04	7.49%	27,450.00
TOTAL Expense	23,803.99	19,176.66	(4,627.33)	-24.13%	193,065.45	216,529.86	23,464.41	10.84%	236,151.62
Excess Revenue / Expense	(5,402.63)	502.65	(5,905.28)	0.00%	14,389.15	(57.45)	14,446.60	0.00%	0.00

Bermuda Walk POA

Budget Comparison Standard Code Category

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Other Income</u>										
418 Interest income	166.46	0.00	166.46	0.00%	2,181.59	0.00	2,181.59	0.00%	0.00	
420 Reserve Interest Alloc	(166.46)	0.00	(166.46)	0.00%	(2,181.59)	0.00	(2,181.59)	0.00%	0.00	
TOTAL Other Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
TOTAL Income	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	0.00	

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Assessments and fees					
402	Assessments	17,896.66	97.26%	196,863.34	94.89%
406	Late fees	392.79	2.13%	3,149.89	1.52%
416	Violation fee	0.00	0.00%	6,000.00	2.89%
Total Assessments and fees		18,289.45	99.39%	206,013.23	99.31%
Other Income					
418	Interest income	111.91	0.61%	1,441.37	0.69%
Total Other Income		111.91	0.61%	1,441.37	0.69%
Total Income		18,401.36	100.00%	207,454.60	100.00%
<u>Expense</u>					
Administrative & Management					
645	Annual Corporate Filing	0.00	0.00%	61.25	0.03%
646	Permits	0.00	0.00%	350.35	0.18%
647	Management fee	1,305.35	5.48%	14,358.85	7.44%
649	Storage	25.00	0.11%	275.00	0.14%
653	HOA supplies	0.00	0.00%	875.38	0.45%
655	Postage	97.08	0.41%	1,110.72	0.58%
656	Printing/ Mailout Materials	65.89	0.28%	838.04	0.43%
657	Master Association Fees	0.00	0.00%	542.96	0.28%
660	Administrative Expense	0.00	0.00%	461.00	0.24%
Total Administrative & Management		1,493.32	6.27%	18,873.55	9.78%
Building Maintenance					
623	Building Maint & Repair - Comn	1,739.68	7.31%	3,475.48	1.80%
626	Pest Control	0.00	0.00%	1,043.79	0.54%
631	Janitorial	627.00	2.63%	7,407.96	3.84%
Total Building Maintenance		2,366.68	9.94%	11,927.23	6.18%
Grounds & building maintenance					
615	Locks, Keys and Signs	0.00	0.00%	88.40	0.05%
Total Grounds & building maintenance		0.00	0.00%	88.40	0.05%
Grounds Maintenance					
614	Common Ground Supplies	75.84	0.32%	75.84	0.04%
616	Irrigation	159.00	0.67%	1,619.00	0.84%
617	Contracted Lawn Service	6,387.00	26.83%	70,257.00	36.39%
618	Fertilizer / Pest Control	0.00	0.00%	475.00	0.25%
619	Tree Trimming	0.00	0.00%	1,710.00	0.89%
625	Grounds Maint - Common Area	0.00	0.00%	1,143.71	0.59%
Total Grounds Maintenance		6,621.84	27.82%	75,280.55	38.99%

Bermuda Walk POA

Income Statement YTD Standard

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		Month to Date	%	Year to Date	%
Mechanical Systems					
668	Fire extinguisher certification/re	0.00	0.00%	321.23	0.17%
Total Mechanical Systems		0.00	0.00%	321.23	0.17%
Other Expenses					
900	Reserve Contribution	1,345.13	5.65%	14,796.43	7.66%
Total Other Expenses		1,345.13	5.65%	14,796.43	7.66%
Pool/Clubhouse					
627	Pool Repairs & Supplies	0.00	0.00%	1,410.00	0.73%
630	Pool Service Contract	490.00	2.06%	5,390.00	2.79%
Total Pool/Clubhouse		490.00	2.06%	6,800.00	3.52%
Professional Services					
676	Accounting	0.00	0.00%	2,345.00	1.21%
677	Legal	7,282.50	30.59%	15,874.48	8.22%
Total Professional Services		7,282.50	30.59%	18,219.48	9.44%
Taxes & Insurance					
644	Insurance	2,007.80	8.43%	22,487.83	11.65%
680	Federal income tax	0.00	0.00%	993.29	0.51%
Total Taxes & Insurance		2,007.80	8.43%	23,481.12	12.16%
Utilities					
686	Telephone - Internet - Cable	325.30	1.37%	3,589.82	1.86%
691	Sanitation/Trash Removal	91.04	0.38%	977.59	0.51%
692	Electric	1,606.99	6.75%	17,152.17	8.88%
701	Water & sewer	173.39	0.73%	1,557.88	0.81%
Total Utilities		2,196.72	9.23%	23,277.46	12.06%
Total Expense		23,803.99	100.00%	193,065.45	100.00%
Net Income		(5,402.63)		14,389.15	

Bermuda Walk POA
Income Statement YTD Standard
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Month to Date % Year to Date %

Reserve

Income

Other Income

418	Interest income	166.46	0.00%	2,181.59	0.00%
420	Reserve Interest Allocation	(166.46)	0.00%	(2,181.59)	0.00%
Total Other Income		0.00	0.00%	0.00	0.00%
Total Income		0.00	0.00%	0.00	0.00%
Net Income		0.00		0.00	